

CHILDREN'S BOARD OF HILLSBOROUGH COUNTY EXECUTIVE FINANCE COMMITTEE MEETING/ BUDGET WORKSHOP AUGUST 27, 2026 ~ 2:30PM AGENDA

MISSION: The Children's Board invests in partnerships and quality programs to support the success of all children and families in Hillsborough County.

CALL TO ORDER

Attendance Verification
Quorum Verification

R. DeLaVergne
K. Austin

PUBLIC COMMENT

The Children's Board of Hillsborough County welcomes comments from the public. Those who wish to address the Board may do so at this time. Those to address the Board should state their full name and affiliation for the official record. In the interest of time, we ask that one person be designated to speak on behalf of a constituency and that all comments are limited to three minutes.

R. DeLaVergne

ACTION ITEMS

1. Approval; June 11, 2026 Executive Finance Committee Meeting Minutes
2. Approval; Final FY 2026-2027 Millage Rate and Budget

R. DeLaVergne
D. Monasterio

DISCUSSION ITEMS

1. Executive Director Update
2. Programs Update

R. Bacon
M. Negron

OLD/NEW BUSINESS

ADJOURNMENT

IMPORTANT DATES TO REMEMBER

September

Executive/Finance Committee Meeting	September 3, 2026	4:00 PM
Preliminary TRIM/ Public Hearing	September 3, 2026	5:01 PM
Regular Board Meeting	September 14, 2026	3:00 PM
Final TRIM/ Public Hearing	September 14, 2026	5:01 PM

Approval of Millage Rate and FY 2026-2027 Budget

Initiator: Daniel Monasterio, Director of Finance

Action: Approval of FY 2026-2027 Millage Rate and Budget

Date: Executive/Finance Committee Meeting, Thursday, August 27, 2026

Recommended Action

Provide approval of a Millage rate of .4589 and FY 2026-2027 Budget of \$106,750,371.

Background

- The attachment to this Board memo provides detail of the FY 2026–2027 revenues and expenditures along with a five-year projection of revenues and expenditures.

Attachment

- A. FY 2026-2027 Annual Budget



FY 2026 - 2027 Annual Budget Report October 1, 2026 – September 30, 2027 Table of Contents

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23. FY 2025 - 2026 Estimated Spending Narrative
24. Five Year Projections
25. Assumptions Underlying Five Year Projections

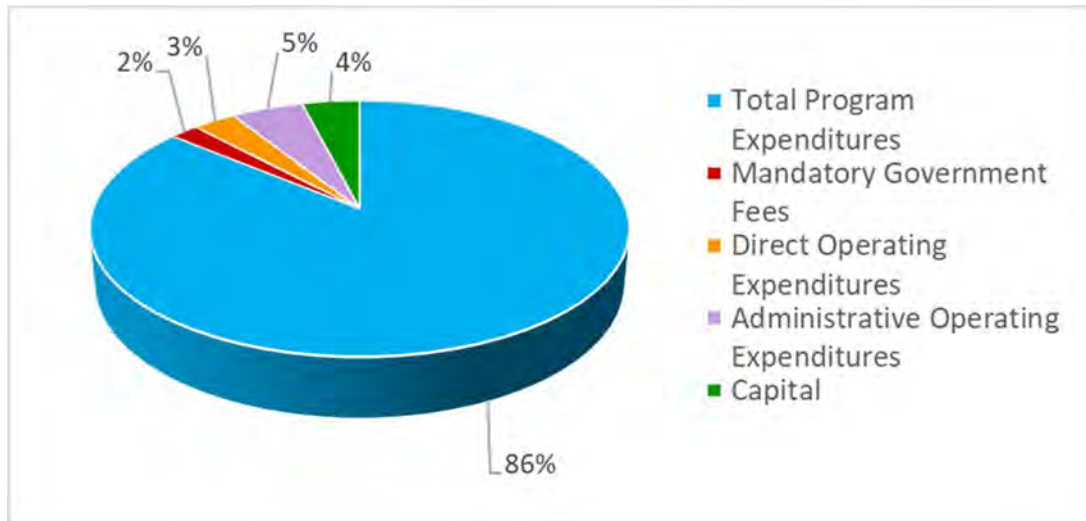
Children's Board Of Hillsborough County
Fiscal Year 2026 - 2027 Budget
October 1, 2026 - September 30, 2027

SUMMARY

Millage Rate: .4589

	FY 2025 - 2026 Budget	FY 2025 - 2026 Estimated Actual	FY 2026 - 2027 Budget
Revenue			
Ad-Valorem Taxes	79,085,342	79,890,995	82,130,212
Investment Income	6,715,000	5,740,000	6,145,000
Administrative Services Organization (ASO)	400,000	100,000	100,000
Other Community Partner Funding	250,000	250,000	250,000
Miscellaneous Income	15,200	21,500	17,000
Total Revenue	86,465,542	86,002,495	88,642,212
Expenditures			
Program Expenditures			
Program Funding (Continuation Grants)	81,057,379	76,409,435	87,816,214
New Program Funding (unallocated)	5,404,000	4,608,577	3,455,000
<u>Total Program Expenditures</u>	<u>86,461,379</u>	<u>81,018,012</u>	<u>91,271,214</u>
Operating Expenditures			
Employee Salaries and Benefits	7,232,216	6,870,606	7,157,094
Contracted Professional Services	587,895	540,125	658,550
CBHC FRC Occupancy Expenditures	512,114	491,963	529,588
CBHC Facility Expenditures	329,594	349,677	339,364
Other Operating	782,364	641,007	744,324
<u>Total Operating Expenditures</u>	<u>9,444,183</u>	<u>8,893,378</u>	<u>9,428,920</u>
Capital Expenditures	4,011,000	4,159,358	4,000,000
Mandatory Government Fees	2,012,807	1,984,508	2,050,237
Total Expenditures	101,929,369	96,055,256	106,750,371
Net Spend Down of Fund Balance	(15,463,827)	(10,052,761)	(18,108,159)

Expenditure Breakdown



- **Total Program Expenditures** include continuation contracts and new program funding.
- **Mandatory Government Fees** include fees for the Hillsborough County Tax Collector, Property Appraiser, and City of Tampa Stormwater Services.
- **Direct Operating Expenditures** include program support staff, conference center expenditures, ONEHillsborough staff, Administrative Services Organization (ASO) operations, and occupancy for the Children's Board Family Resource Centers (CB FRC).
- **Administrative Operating Expenditures** include all other operating expenditures including facilities, finance, information technology, human resources, executive office, senior staff, and public relations.
- **Capital** includes funds for investments in real property, as well as for the maintenance of current Children's Board-owned properties.

Budget Category Definitions

- **Revenue**

- **Ad-Valorem Taxes** include current and delinquent ad-valorem tax revenue and excess fees returned to the Children's Board originally paid to the County based on the tax revenue.
- **Investment Income** includes revenue from various interest-bearing accounts.
- **Administrative Services Organization (ASO)** funding represents contributions from other funders specifically designated for use by providers in the community, managed by the Children's Board ASO staff. These dollars are also included in the program expenditures line. An example is the Hillsborough County Board of County Commissioners (BOCC).
- **Other Community Partner Funding** represents funds contributed from community partners that are added to our provider contract amounts and included in the program funding line, for example, Hillsborough County BOCC.
- **Miscellaneous Income** consists of match revenue from the insurance company, cash back from the CBHC credit card, and any other miscellaneous revenue received during the year.

- **Expenditures**

- **Program Funding (Continuation Grants)** represents provider contracts funded by Children's Board, property tax revenues and funds contributed from our community partners. This amount also includes the dollars managed through the ASO to provide support to participants of case management programs.
- **New Program Funding (unallocated)** includes dollars budgeted for new program contracts and one-time funding that will be released and awarded by a competitive or application process.
- **Employee Salaries and Benefits** include wages paid to all non-contractor employees. Benefits represent costs provided for salaried and hourly wage employees including Federal Insurance Contributions Act (FICA), life and health insurance, short-term and long-term disability insurance, unemployment, and retirement benefits.
- **Contracted Professional Services** represent amounts budgeted for contracted information technology services, legal, media buys, auditing, and other professional services.
- **Facility Expenditures** represent necessary costs to operate the Children's Board offices, conference center, and the occupancy expenditures for the seven (7) CBHC Family Resource Centers (CB FRC), including utilities, information technology, maintenance, and repairs.
- **Other Operating** contains expenditures for staff training, conference and meeting travel, postage, insurance, promotional activities, printing, supplies, advertising for the "Truth in Millage" (TRIM) process, budget ads and other public notices, memberships, and subscriptions. Also included are support activities with provider agencies and community organizations for training and events.
- **Capital Expenditures** include those for investments in real property, as well as for the maintenance of current Children's Board-owned properties.
- **Mandatory Government Fees** include those for the Hillsborough County Tax Collector, Property Appraiser, and City of Tampa Stormwater Services.

Children's Board Of Hillsborough County
Fiscal Year 2026 - 2027 Budget
October 1, 2026 - September 30, 2027
REVENUE SCHEDULE

Millage Rate: .4589	FY 2025 - 2026 Budget	FY 2025 - 2026 Estimated Actual	FY 2026 - 2027 Budget
Ad-Valorem Taxes			
Current Ad-Valorem	78,440,342	79,224,745	81,474,587
Delinquent Ad-Valorem	20,000	10,000	15,000
Excess Fees Returned	625,000	656,250	640,625
Total	79,085,342	79,890,995	82,130,212
Investment Income			
Interest	6,715,000	5,740,000	6,145,000
Total	6,715,000	5,740,000	6,145,000
Administrative Services Organization (ASO)			
Hillsborough County BOCC	400,000	100,000	100,000
Total	400,000	100,000	100,000
Other Community Partner Funding			
Hillsborough County BOCC	250,000	250,000	250,000
Total	250,000	250,000	250,000
Miscellaneous Income			
Miscellaneous Revenue	15,200	21,500	17,000
Total	15,200	21,500	17,000
Total Revenue	86,465,542	86,002,495	88,642,212

Narrative/Assumptions for FY 2026 - 2027 Budget

Revenue

- **Ad-Valorem Taxes**

- The FY 2026 - 2027 Hillsborough County tax base estimate is \$186,887,608,179, an increase of 3.5% from the final FY 2025 – 2026 tax base.
- Ad-Valorem revenue is budgeted at 95% to account for the early discounted payment of taxes.
- The budgeted Ad-Valorem Tax is based on the millage rate of .4589, which remains unchanged since FY 2014 - 2015.
 - .5000 millage rate is the maximum allowable millage under the Children's Board statute.
 - The estimated rolled-back rate is .4487.
- Current Ad-Valorem Tax revenue has increased by \$3,034,245 (3.87%).
- Delinquent Ad-Valorem revenue is budgeted at \$15,000, which is decreased from \$20,000 in FY 2025 – 2026.
- Excess Fees Distribution includes the estimated net overpayment of the 2% Hillsborough County Tax Collection fees that are returned at the end of the year. This amount is expected to increase by \$15,625 from the FY 2025 – 2026 amount, budgeted at \$640,625. These fees are budgeted in mandatory government fees.

- **Investment Income**

- The FY 2026 - 2027 interest revenue is budgeted at 3.75%, decreased from 4.25% in FY 2025 - 2026.

- **Administrative Services Organization (ASO)**

- Funding from Hillsborough County BOCC is provided to serve victims of domestic violence.
- Funds are administered and managed by the Children's Board ASO and Finance staff.
- The amount budgeted in this section is also included in the program continuation budget.

- **Other Community Partner Funding**

- Funding from Hillsborough County BOCC is provided for summer services grants.

- **Miscellaneous Income**

- This line includes match funding of up to \$5,000 from the insurance company for a 50% reimbursement of the purchase of safety items.
- 1.5% cash back from the CBHC credit card is also budgeted at \$10,000 in this line.
- Additionally, \$2,000 is budgeted for provider repayments from the prior fiscal year.

- **Total Revenue**

- Total Budgeted Revenue for FY 2026 - 2027 has increased by \$2,176,670 (2.52%).

Narrative/Assumptions for FY 2026 - 2027 Budget

Program Expenditures

**Children's Board Of Hillsborough County
Fiscal Year 2026 - 2027 Budget
October 1, 2026 - September 30, 2027**

	FY 2025 - 2026 Budget	FY 2025 - 2026 Estimated Actual	FY 2026 - 2027 Budget
Program Funding (Continuation Grants)			
Children's Board Funded Expenditures	80,657,379	76,309,435	87,716,214
Other Funder Expenditures	400,000	100,000	100,000
Total Recommended Program Funding	81,057,379	76,409,435	87,816,214
New Program Funding (unallocated)	5,404,000	4,608,577	3,455,000
Total Program Expenditures	86,461,379	81,018,012	91,271,214

Program Funding (Continuation Grants)

- Contract/Program Managers and Fiscal Representatives evaluate all FY 2025 - 2026 contracts for administrative compliance, program performance, and fiscal accountability in order to recommend continued funding in FY 2026 - 2027. Newly awarded programs go through a competitive proposal submission process.
- The recommended Total Continuation Grants budget has increased from \$81,057,379 in FY 2025 - 2026 to \$87,816,214 for FY 2026 - 2027, a net increase of \$6,758,835. The change is due to:
 - New funding awarded in FY 2025 – 2026 budgeted at the year two requested amount;
 - A three percent (3%) increase has been recommended for most contracts continuing from FY 2025 – 2026 to FY 2026 – 2027.
- Other Funder Expenditures include dollars from other revenue sources that are included in the provider contracts, such as from Hillsborough County BOCC.
- The Administrative Services Organization (ASO) funding is budgeted at \$4,200,000 and includes:
 - CBHC allocation of \$4,100,000.
 - Other Funder ASO allocation of \$100,000. This funding from Hillsborough County BOCC is for support to victims of domestic violence.
 - ASO allocations are made to funded and qualifying Children's Board case management programs, Hillsborough County Public Schools Social Work Department, and Early Steps.
 - ASO Request for Applications (RFA) funding budgeted at \$500,000 that is available for application between October and April to support non-funded programs.

Children's Board of Hillsborough County

FY 2026 - 2027 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2025 - 2026 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2026-2027 RECOMMENDED Up To AMOUNT	NOTES/ASO amount (if applicable)
AFTER SCHOOL ALL-STARS CORPORATION - Afterschool at Pepin Academies Tampa		-	190,398	190,398	New program in FY27
BAY AREA LEGAL SERVICES, INC. - Housing Stability Program		86,068	80,448	166,516	Program re-awarded. ASO \$100,000
BAY AREA LEGAL SERVICES, INC. - Lawyers Helping Kids		828,151	24,845	852,996	3% increase
BAY AREA YOUTH SERVICES, INC. - Elevate Beyond Barriers		475,747	14,272	490,019	3% increase
BIG BROTHERS BIG SISTERS OF TAMPA BAY, INC. - 1-to-1 Mentoring (Elementary)		263,098	61,379	324,477	3% increase
BIG BROTHERS BIG SISTERS OF TAMPA BAY, INC. - 1-to-1 Mentoring (Middle)		315,026	9,451	324,477	3% increase
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Elementary School Initiative		860,058	25,802	885,860	3% increase
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Middle School Initiative		1,643,461	49,304	1,692,765	3% increase
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Belmont Artists in Motion		-	249,618	249,618	New program in FY27
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Brandon Art Masters! (BAM!)		101,195	147,764	248,959	Program re-awarded.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Initiative at Giunta Middle		346,674	10,400	357,074	3% increase
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Youth Resiliency and Wellness		107,365	112,758	220,123	New FY 2026 program. FY 2027 Year Two Amount only
CHAMPIONS FOR CHILDREN, INC. - Baby Bungalow		318,873	9,566	328,439	3% increase
CHAMPIONS FOR CHILDREN, INC. - DULCE		-	250,000	250,000	New program in FY27
CHAMPIONS FOR CHILDREN, INC. - Family Focus	Ibis Healthcare	560,022	16,801	576,823	3% increase. ASO \$25,000
CHAMPIONS FOR CHILDREN, INC. - Great We Grow		225,676	6,770	232,446	3% increase. ASO \$10,000
CHAMPIONS FOR CHILDREN, INC. - Layla's House		536,576	16,097	552,673	3% increase. ASO \$20,000
CHAMPIONS FOR CHILDREN, INC. - Parents as Teachers		2,245,146	67,354	2,312,500	3% increase. ASO \$10,000
CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, INC. - Administrative Services Organization (ASO)		4,100,000	-	4,100,000	No change to recommended amount
CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, INC. - Administrative Services Organization (ASO) Other Funders		100,000	-	100,000	Hillsborough County BOCC (Support for Domestic Violence Victims) \$100,000
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Caregiver Support Services		2,196,765	65,903	2,262,668	3% increase. ASO \$40,000
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Guiding Stars Mentoring Program		409,862	45,122	454,984	3% increase. ASO \$10,000
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Kinship Hillsborough		698,377	20,951	719,328	3% increase. ASO \$75,000

Children's Board of Hillsborough County

FY 2026 - 2027 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2025 - 2026 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2026-2027 RECOMMENDED Up To AMOUNT	NOTES/ASO amount (if applicable)
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Reaching and Inspiring Students Everywhere (RAISE)		1,460,252	43,808	1,504,060	3% increase. ASO \$75,000
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Supporting and Empowering Educational and Developmental Services (SEEDS)		3,458,603	103,758	3,562,361	3% increase. ASO \$250,000
CHILDREN'S MUSEUM OF TAMPA, INC., D/B/A GLAZER CHILDREN'S MUSEUM - Learn & Play Tampa Bay		394,772	-	394,772	No increase (lapse review)
CORPORATION TO DEVELOP COMMUNITIES OF TAMPA, INC. - CDC of Tampa Wealth Builders		703,484	21,105	724,589	3% increase. ASO \$50,000
CRISIS CENTER OF TAMPA BAY, INC., THE - Successful Families		765,954	22,979	788,933	3% increase. ASO \$20,000
DAWNING FAMILY SERVICES, INC. - A Path to Prevention		500,480	(500,480)	-	FY 2027 merged w/Housing for Success
DAWNING FAMILY SERVICES, INC. - Housing for Success		356,199	644,032	1,000,231	Amended to Investment Grant. 3% increase. ASO \$250,000
EARLY CHILDHOOD COUNCIL OF HILLSBOROUGH COUNTY, INC., THE - Community Developmental Screening		1,114,489	33,435	1,147,924	3% increase. ASO \$10,000
EARLY CHILDHOOD COUNCIL OF HILLSBOROUGH COUNTY, INC., THE - Inclusion Support Services		666,376	19,991	686,367	3% increase
EASTER SEALS FLORIDA, INC. - Early Learning and Intervention Program		752,924	22,588	775,512	3% increase. ASO \$20,000
EASTER SEALS FLORIDA, INC. - The Incredible Years		796,299	23,889	820,188	3% increase
ENVISION RESOLUTION FOUNDATION, INC., THE - Barbershop Conversations Mental Health Training		190,000	5,700	195,700	3% increase. Eligible for 20% admin
FAMILY ENRICHMENT CENTER, INC., THE - Autism is Real		1,350,492	40,515	1,391,007	3% increase. ASO \$25,000
FAMILY ENRICHMENT CENTER, INC., THE - Motivated Minds		630,492	18,915	649,407	3% increase. ASO \$25,000
FAMILY ENRICHMENT CENTER, INC., THE - Kinship Care		421,658	12,650	434,308	3% increase. ASO \$60,000
FAMILY HEALTHCARE FOUNDATION, INC., THE - Connecting Kids to Care		876,316	26,289	902,605	3% increase
FEEDING AMERICA TAMPA BAY, INC. - Feeding Minds School Pantry Program		536,601	-	536,601	Match grant pending information from the county.
FLORIDA EDUCATION FUND, INC. - FEF CodeMasters - Countywide		174,494	75,506	250,000	Program re-awarded.
FLORIDA EDUCATION FUND, INC. - FEF CodeMasters - Strategic Initiatives		205,156	44,844	250,000	Program re-awarded.
FLORIDA EDUCATION FUND, INC. - Next Man Up: Rooted in Hope		292,613	92,764	385,377	New FY 2026 program. FY 2027 Year Two Amount only
FLORIDA STATE UNIVERSITY - Successful Start		1,021,367	-	1,021,367	No increase (lapse review)
FRAMEWORKS OF TAMPA BAY, INC. - Teens In Action™ Leadership Council		86,049	62,811	148,860	New Program FY 2026. FY 2027 Year Two amount only.

Children's Board of Hillsborough County

FY 2026 - 2027 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2025 - 2026 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2026-2027 RECOMMENDED Up To AMOUNT	NOTES/ASO amount (if applicable)
GENTLEMEN'S QUEST OF TAMPA, INC. - Community-Based Youth Services		50,000	50,000	100,000	SNP Term ends 9/30/2027. Year 2 amount. Eligible for 20% admin
GIRL SCOUTS OF WEST CENTRAL FLORIDA, INC. - Girl Scout Troop Program		184,615	65,385	250,000	Program re-awarded.
GREATER PALM RIVER POINT COMMUNITY DEVELOPMENT CORPORATION - Media Masters		-	250,000	250,000	New program in FY27. Eligible for 20% admin
GREATER PALM RIVER POINT COMMUNITY DEVELOPMENT CORPORATION - Palm River Family Services		194,400	5,832	200,232	3% increase. Eligible for 20% admin
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. - Family Care and Wellness		261,068	443,662	704,730	New program 2026. Year Two amount only.
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. - Good Afternoon Friends and Amigos		494,451	14,834	509,285	3% increase. ASO \$20,000
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. - Padres de Crianza		331,754	9,953	341,707	3% increase. ASO \$40,000
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC.- Teen Parent Engagement Program		319,904	9,597	329,501	3% increase. ASO \$15,000
GZL EDUCATIONAL FOUNDATION INCORPORATED - Men of Tomorrow		50,000	50,000	100,000	SNP Term ends 9/30/2027. Year 2 amount. Eligible for 20% admin
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Healthy Families Hillsborough	Champions for Children, Children's Home Network	2,806,035	-	2,806,035	No increase (lapse review). ASO \$235,000
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - HealthySteps Hillsborough		2,183,627	65,509	2,249,136	3% increase. ASO \$20,000
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Safe Baby Plus	St. Joseph's Women's Hospital	1,846,085	55,383	1,901,468	3% increase. ASO \$40,000
HILLSBOROUGH COMMUNITY COLLEGE FOUNDATION, INC. - Quality Early Education System		3,624,095	108,723	3,732,818	3% increase
HILLSBOROUGH COUNTY SCHOOL READINESS COALITION, INC. D/B/A EARLY LEARNING COALITION OF HILLSBOROUGH COUNTY, INC. - Childcare Accreditation		300,000	-	300,000	New program 2026. Year Two amount only.
HILLSBOROUGH COUNTY SCHOOL READINESS COALITION, INC. D/B/A EARLY LEARNING COALITION OF HILLSBOROUGH COUNTY, INC. - School Readiness Funding		1,351,000	-	1,351,000	Match Contract \$1,276,000 plus 75K for homeless. Contract separated by Q1-3 and Q4 due to Division of Early Learning. No change in recommended amount.
HILLSBOROUGH EDUCATION FOUNDATION, INC. - Tech Connect		607,130	18,214	625,344	3% increase
HISPANIC SERVICES COUNCIL, INC. - La Red de Padres Activos/The Network of Active Parents		2,156,669	-	2,156,669	No increase (lapse review). ASO \$50,000

Children's Board of Hillsborough County

FY 2026 - 2027 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2025 - 2026 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2026-2027 RECOMMENDED Up To AMOUNT	NOTES/ASO amount (if applicable)
HOUSING AUTHORITY OF THE CITY OF TAMPA - Building Family Financial Skills		111,365	10,882	122,247	Program re-awarded.
HOUSING AUTHORITY OF THE CITY OF TAMPA - Building Hope		1,353,560	40,607	1,394,167	3% increase. ASO \$15,000
HOUSING AUTHORITY OF THE CITY OF TAMPA - Village Link Up		466,488	13,995	480,483	3% increase. ASO \$60,000
HOUSING AUTHORITY OF THE CITY OF TAMPA - Youth Success		375,513	11,265	386,778	3% increase
INSTRUMENTS 4 LIFE, INC. - Music and Arts Mentoring		149,568	31,870	181,438	Program re-awarded. Eligible for 20% admin
JOSHUA WAY OF HOPE, INC. - Achievers		1,429,535	42,886	1,472,421	3% increase. ASO \$30,000
JOSHUA WAY OF HOPE, INC. - Building a Stronger Me Character Development		197,194	52,806	250,000	Program re-awarded.
JOSHUA WAY OF HOPE, INC. - Life Skills 360 Training Institute		172,631	77,369	250,000	Program re-awarded.
JUST INITIATIVE, INC. - Woven Empowerment (WE Program)		330,096	24,940	355,036	Expansion (\$42,380 in FY26, \$56,979 annualized for FY27). 3% increase. ASO \$75,000
LEARN TAMPA BAY, INC. D/B/A ACHIEVE PLANT CITY - Learning Is Fun Together (LIFT)		511,815	15,354	527,169	3% increase. ASO \$15,000. Eligible for 20% admin
LUTHERAN SERVICES FLORIDA, INC. - Children's Board Family Resource Centers		3,542,754	52,723	3,595,477	Add'l \$52,000 furnishings for new Brandon location (one-time in FY26). 3% increase. ASO \$100,000
METROPOLITAN MINISTRIES, INC. - Children's Recreation, Education, Arts & Therapeutic Experience (C.R.E.A.T.E)		754,861	22,646	777,507	3% increase
METROPOLITAN MINISTRIES, INC. - First Hug		2,076,803	-	2,076,803	No increase (lapse review). ASO \$90,000
METROPOLITAN MINISTRIES, INC. - Pathways to Hope	Hispanic Services Council	1,248,216	37,446	1,285,662	3% increase. ASO \$150,000
METROPOLITAN MINISTRIES, INC. - Pathways to Wellness		73,279	(73,279)	-	Program voluntarily ended 2026
MORE HEALTH, INC. - Healthy and Safe Kids		148,824	12,861	161,685	Program re-awarded.
MUSEUM OF SCIENCE AND INDUSTRY, INC. - MOSI in Motion at Children's Board Family Resource Center in Plant City		167,708	(8,812)	158,896	Reduction due to one-time costs in 2026 budget related to installation of new exhibit. 3% increase
NAMI Hillsborough, Inc. - Creative Pathways to Mental Health		50,000	50,000	100,000	SNP Term ends 9/30/2027. Year 2 amount. Eligible for 20% admin
NO NEED INC. - Affordable Repair & Safety		50,000	50,000	100,000	SNP Term ends 9/30/2027. Year 2 amount. Eligible for 20% admin
NONPROFIT LEADERSHIP CENTER OF TAMPA BAY, INC. - Capacity Building		186,861	5,606	192,467	Held Harmless. 3% increase
ONE MORE CHILD, INC. - Family Support Program		160,108	85,345	245,453	Program re-awarded. ASO \$25,000
PARENTS AND CHILDREN ADVANCE TOGETHER (PCAT) LITERACY MINISTRIES, INC. - South County Literacy Initiative		645,676	19,370	665,046	3% increase. Eligible for 20% admin

Children's Board of Hillsborough County

FY 2026 - 2027 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2025 - 2026 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2026-2027 RECOMMENDED Up To AMOUNT	NOTES/ASO amount (if applicable)
PARENTS AND CHILDREN ADVANCE TOGETHER (PCAT) LITERACY MINISTRIES, INC. - Sulphur Springs Literacy Initiative		175,475	74,525	250,000	Program re-awarded. Eligible for 20% admin
POSITIVE SPIN, INC. - Empowering a Community with Hope (EACH One)		1,278,634	38,359	1,316,993	3% increase. ASO \$125,000
PRESERVE VISION FLORIDA, INC. - Children's Vision Health and Safety		896,074	26,882	922,956	3% increase
REACHUP, INC. - GROWTH with Doulas and Dads (Giving Resource Opportunities with Trust and Hope)	Champions for Children	2,083,685	62,511	2,146,196	3% increase. ASO \$25,000
REDEFINERS WORLD LANGUAGES INC. - Global Explorers Program		332,034	9,961	341,995	3% increase
REDEFINERS WORLD LANGUAGES INC. - Multilingual Citizens Program		1,301,869	39,056	1,340,925	3% increase
ROOTED IN PLAY CORP - Every Child Plays		143,631	4,309	147,940	3% increase. Eligible for 20% admin
ROOTED IN PLAY CORP - Popup Adventure Playground Project		86,196	36,516	122,712	Program re-awarded. Eligible for 20% admin
SCHOOL DISTRICT OF HILLSBOROUGH COUNTY - Renaissance Learning, INC. myON Reader		100,000	-	100,000	Leveraged Investment. Held Harmless. No change in recommended amount.
SENIORS IN SERVICE OF TAMPA BAY, INC. - Foster Grandparent Program with Readers in Motion		589,896	17,697	607,593	3% increase
SKILLS CENTER, INC., THE - The Collab Youth Opportunity		1,024,487	30,735	1,055,222	3% increase. ASO \$10,000
SOLITA'S HOUSE INC. - Comprehensive Housing Counseling		50,000	50,000	100,000	SNP Term ends 9/30/2027. Year 2 amount
SPRING OF TAMPA BAY, INC., THE - Family Safety from Domestic Violence		477,660	14,330	491,990	3% increase. ASO \$120,000
ST. JOSEPH'S HOSPITAL, INC. D/B/A St. Joseph's Children's Hospital - Mobile Health and Safety Education		1,381,269	41,438	1,422,707	3% increase
ST. JOSEPH'S HOSPITAL, INC. D/B/A ST. JOSEPH'S WOMEN'S HOSPITAL - Community Maternity Clinic		885,314	26,559	911,873	3% increase
ST. JOSEPH'S HOSPITAL, INC. D/B/A ST. JOSEPH'S WOMEN'S HOSPITAL - Supporting Motherhood and More		214,621	5,788	220,409	Program re-awarded.
TAMPA HEIGHTS JUNIOR CIVIC ASSOCIATION, INC. - Garden and Art Wellness		128,278	66,243	194,521	Program re-awarded. Eligible for 20% admin
TAMPA HILLSBOROUGH HOMELESS INITIATIVE, INC. - UNITY Information Network		50,000	-	50,000	Match Contract. Held Harmless. No change in recommended amount.
TAMPA KIWANIS FOUNDATION, INC. - Storywalk		49,884	1,497	51,381	Held Harmless. 3% increase. Eligible for 20% admin

Children's Board of Hillsborough County

FY 2026 - 2027 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2025 - 2026 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2026-2027 RECOMMENDED Up To AMOUNT	NOTES/ASO amount (if applicable)
TAMPA METROPOLITAN AREA YOUNG MEN'S CHRISTIAN ASSOCIATION, INC. (YMCA) - Drowning Prevention		141,463	127,443	268,906	New program 2026. Year Two amount only.
TAMPA METROPOLITAN AREA YOUNG MEN'S CHRISTIAN ASSOCIATION, INC. (YMCA) - Operation Strong Families		144,936	12,148	157,084	Program re-awarded.
TAMPA METROPOLITAN AREA YOUNG MEN'S CHRISTIAN ASSOCIATION, INC. (YMCA) - Sulphur Springs YMCA Out of School Time Program		506,358	15,191	521,549	3% increase
TAMPA MUSEUM OF ART, INC - Children's Board Free Family Days		60,946	1,828	62,774	Held Harmless. 3% increase
UNITED FOOD BANK & SERVICES OF PLANT CITY, INC. - Food, Education, and Empowerment for Development (F.E.E.D.)		231,990	18,010	250,000	Program re-awarded
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION, INC. - Get Moving! Mind, Body, Soul		350,183	10,505	360,688	3% increase
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION, INC. - STEPS for the University Area		512,364	15,371	527,735	3% increase. ASO \$50,000
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - College Success Starts Here		-	178,875	178,875	New program in FY27
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - Hillsborough HIPPY Parent Involvement Project	Crisis Center of Tampa Bay	2,684,991	80,550	2,765,541	3% increase. ASO \$20,000
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - Program-Wide Positive Behavior Support		1,066,536	31,996	1,098,532	3% increase
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - Project MENTOR: Motivating, Empowering, Navigating, and Thriving with Opportunities for Resilience		200,000	60,000	260,000	New program 2026. Year Two amount only 2027.
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - DOCS Parenting, Early Years (0-5) & School Years (K-5)		467,992	14,040	482,032	3% increase
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - The Center for Family Healing and Resilience		225,408	361,708	587,116	New program 2026. Year Two amount only 2027.
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - Resilience, Insight, Skills, and Empowerment		-	250,000	250,000	New program in FY27
WATER SMART TOTS, INC. d/b/a THE WATER SMART TOTS FOUNDATION - Float First for Infants and Toddlers		38,081	61,919	100,000	SNP Term ends 9/30/2027. Year 2 amount. Eligible for 20% admin
TOTAL RECOMMENDED FOR CONTINUATION CONTRACT FUNDING		\$ 82,017,153	\$ 5,799,061	\$ 87,816,214	

Narrative/Assumptions for FY 2026 - 2027 Budget

Program Expenditures (continued)

Children's Board Of Hillsborough County
Fiscal Year 2026 - 2027 Budget
October 1, 2026 - September 30, 2027
NEW PROGRAM EXPENDITURES SCHEDULE

CBHC Priorities (Programs)	600,000
CBHC Priorities (ONEHillsborough)	200,000
Match and Leveraged Investments	300,000
Summer Services Grants	1,250,000
Summer Services Grants - County Funding	250,000
Emerging Community Needs Funding	375,000
Spring and Summer Passports	250,000
Technical Assistance Grants - Capacity Building	230,000
Total New Program Funding	3,455,000

One Time:	2,355,000
Ongoing:	1,100,000
Total	3,455,000

Recommendations:

1. **CBHC Priorities (Programs)** – Release a competitive Request for Proposals – funding multiple awards of up to \$200,000 each – to support early learning programs and initiatives serving children with autism or varying abilities.
2. **CBHC Priorities (ONEHillsborough)** – Funding will support strategies that help families meet basic needs, increase access to living wage employment opportunities, and strengthen the overall economic well-being of households in historically under-resourced communities.
3. **Match and Leveraged Investments** – Match grants provide services in Hillsborough County when a federal, state, county, or foundation entity requires a cash match as a condition for a grant award. The scope of work can include direct services, capacity building, or public awareness.
4. **Summer Services Grants** – Increase capacity by expanding funding opportunities through the release of a competitive Request for Proposals, allowing agencies to request funding for “slots” or for enhancements to an existing program. *Note: Release in partnership with Hillsborough County Board of County Commissioners (BOCC).*
5. **Emerging Community Needs Funding** – Provide available funds, up to \$375,000, throughout the fiscal year to award grants of up to \$75,000 per request (up to 18 months). Via the internal Universal Funding Recommendation Form process, grants are awarded on a one-time basis for identified support of community needs that could not be anticipated prior to the development of the annual budget for Board approval.

Narrative/Assumptions for FY 2026 - 2027 Budget

Program Expenditures (continued)

6. **Spring and Summer Passports** – Provide available funds, up to \$250,000, to fund the cost of “slots” for one week of camp during Spring and Summer breaks per child in partnership with various local recreational organizations (partners subject to change).

7. **Technical Assistance Grants – Capacity Building** – Continue the release of funding to support capacity building and neighborhood safety through a competitive Request for Applications process in October 2026 to award multiple time-limited, one-time grants of up to \$10,000 per agency.

Narrative/Assumptions for FY 2026 - 2027 Budget

Children's Board Of Hillsborough County EMPLOYEE SALARIES AND BENEFITS SCHEDULE

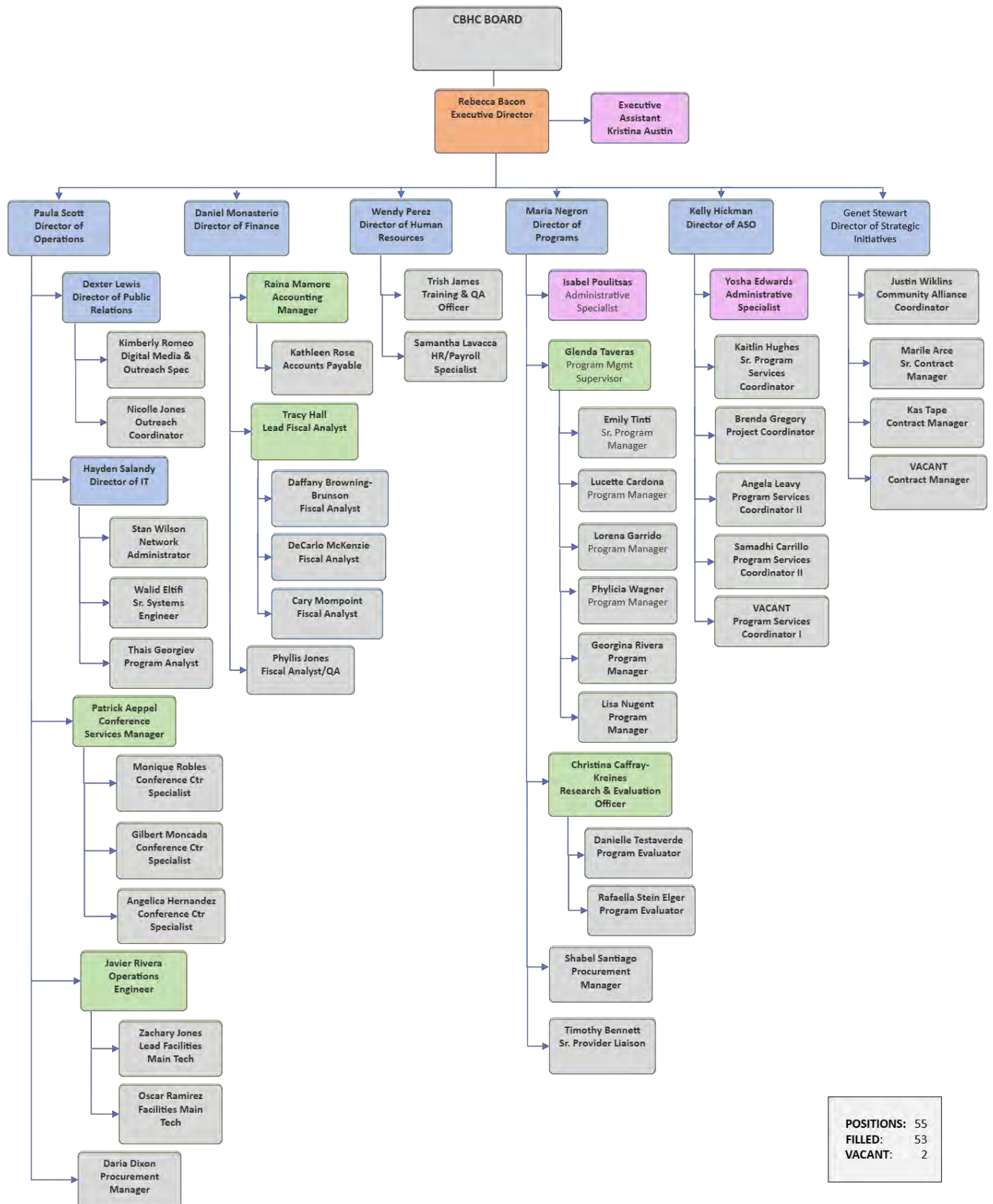
	FY 2025 - 2026	FY 2025 - 2026 Estimated Actual	FY 2026 - 2027 Budget
Salaries	Budget 4,991,463	4,741,890	5,026,606
Benefits	2,240,753	2,128,715	2,130,488
Total	7,232,216	6,870,606	7,157,094

POSITION SUMMARY

	FY 2025 - 2026 Budget	FY 2026 - 2027 Budget	Change
Full-Time FTE	55.00	55.00	-
Full-Time Temp FTE	-	-	-
Part-Time FTE	-	-	-
Part-Time Temp FTE	-	-	-
	55.00	55.00	-

- The FY 2026-2027 salary and fringe benefit budget decreased by a net amount of \$75,122 (1.0%).
- The total FTE count remained at 55, as it was in FY 2025-2026.
- Salaries are budgeted at a net increase of \$35,143 (0.7%).
 - A three percent (3%) market equity adjustment was included for most positions effective October 1, 2026.
 - Vacation payout benefit is budgeted in the amount of \$35,600 plus benefits. Employees with more than 80 hours of unused annual leave may elect to receive up to 40 hours of vacation pay.
- The FY 2026 - 2027 fringe benefits are budgeted at a net decrease of \$110,265 (4.9%).
 - FICA expenditures have increased by \$2,848 (0.7%) as the salary budget increased.
 - Deferred compensation contribution of 1.5% of employee's salary is budgeted at an increase of \$464 (0.7%) for a total of \$72,249.
 - The Florida Retirement System (FRS) FY 2026 - 2027 budget is \$710,234, a decrease of \$31,782 (4.3%). Employer required contribution rates are expected to decrease.
 - Insurance expenditures (life insurance, health insurance & Other Post-Employment Benefits) have decreased by \$85,446 (8.8%), budgeted at a total of \$884,181. FY 2025 – 2026 saw the turnover of multiple positions held by long-tenured employees. Employer premiums are budgeted at an estimated 10% increase for FY 2026 – 2027. Vacant positions are budgeted at the family rate.
 - The long-term disability (LTD) and the short-term disability (STD) insurance rates are budgeted at an increase of \$3,616 (5.6%). The CBHC premiums for short-term disability will increase in FY 2026 – 2027.
 - The re-employment compensation rate has remained at .1%, budgeted at \$5,020.

Children's Board of Hillsborough County Organizational Chart



Children's Board Of Hillsborough County
Fiscal Year 2026 - 2027 Budget
October 1, 2026 - September 30, 2027
OPERATING AND OTHER EXPENDITURES SCHEDULE

	FY 2025 - 2026 Budget	FY 2025 - 2026 Estimated Actual	FY 2026 - 2027 Budget
Operating Expenditures			
Contracted Professional Services			
Legal and Auditing Services	91,825	66,825	93,700
Professional Services	496,070	473,300	564,850
Total Contracted Professional Services	587,895	540,125	658,550
Facility Expenditures			
CBHC FRC Occupancy Expenditures	512,114	491,963	529,588
CBHC Facilities Maintenance	112,425	112,425	130,185
CBHC Utilities	118,304	119,147	121,090
CBHC IT Maintenance	71,915	91,324	60,469
CBHC Equipment Lease and Maintenance	26,950	26,781	27,620
Total Facility Expenditures	841,708	841,640	868,952
Other Operating Expenditures			
Staff Meeting Travel	34,350	25,305	32,700
Tuition Reimbursement	4,000	2,000	4,000
Professional Development	44,000	35,000	44,000
Postage & Delivery	9,000	9,000	9,000
Insurance-Property and Liability	144,122	162,372	155,653
Promotional Activities	44,500	44,000	34,500
Supplies and Equipment	82,737	90,585	62,250
Printing	35,500	32,800	35,500
Position and Public Notice Advertising	9,500	6,423	7,000
Memberships	54,745	49,353	47,674
Subscriptions	202,570	158,402	201,248
Other	2,340	767	799
Provider Training and Events	115,000	25,000	110,000
Total Other Operating Expenditures	782,364	641,007	744,324
Total Operating Expenditures	2,211,967	2,022,772	2,271,826
Capital Expenditures	4,011,000	4,159,358	4,000,000
Mandatory Government Fees	2,012,807	1,984,508	2,050,237

Narrative/Assumptions for FY 2026 - 2027 Budget

Operating and Other Expenditures

- **Contracted Professional Services**

- Overall, the budget for Contracted Professional Services has increased by \$70,655 (12.0%).
- The Legal Services budget has remained constant at \$55,000.
- The budget for Auditing Services has increased to \$38,700.
- Website hosting for CBFRC and Prevent Needless Deaths websites is budgeted at \$480.
- \$52,000 is budgeted for development consulting to complete the new ASO database (STAR).
- \$15,000 is budgeted to contract with vendors to assist the IT department with the migration of data to a new virtual server and cloud storage.
- \$20,000 is budgeted for a cyber security consultant.
- \$50,400 is budgeted for Azure and Microsoft support.
- \$1,470 has been budgeted for security at Board meetings.
- \$220,000 has been included in the Facilities budget to assist with the acquisition and build out of additional CB FRC properties.
- The budget for community education and awareness has remained constant at \$185,000; this includes public awareness campaigns of provider agencies, safety campaigns, Pinwheels for Prevention activities and the promotion of the Children's Board.

- **Facility Expenditures**

- Overall, Facility expenditures have increased by \$27,244 (3.2%).
- Occupancy expenses for the seven (7) CBHC Family Resource Centers are budgeted at \$529,588. This includes rent, maintenance, utilities, and other occupancy costs.
- CBHC facilities maintenance has increased by \$17,760 (15.8%), budgeted at \$130,185.
- The Utilities budget has increased by \$2,786 (2.4%), budgeted at \$121,090.
- Information Technology maintenance has decreased by \$11,446 (15.9%), budgeted at \$60,469.
- Equipment Lease and Maintenance has increased by \$670 (2.5%), budgeted at \$27,620.

- **Other Operating Expenditures**

- The overall Other Operating Expenditures budget has decreased by \$38,040 (4.9%).
- Staff Meeting Travel has decreased by \$1,650 (4.8%).
- Tuition reimbursement and professional development have remained unchanged at \$48,000.
- Postage has remained unchanged at \$9,000.
- The Insurance budget has increased by \$11,531 (8.0%), budgeted at \$155,653.
- The Promotional Activities budget has decreased by \$10,000 (22.5%).

Narrative/Assumptions for FY 2026 - 2027 Budget

Operating and Other Expenditures (continued)

- The Supplies and Equipment budget has decreased by \$20,487 (24.8%), budgeted at \$62,250.
- The Printing budget remained unchanged at \$35,500 for CBHC materials, printing the annual report, and family guides.
- The Position and Public Notice Advertising budget decreased by \$2,500 (26.3%) to \$7,000 for ads for various funding releases and required advertising for TRIM notices.
- Memberships have decreased by \$7,071 (12.9%) to \$47,674. This includes membership fees paid to the Florida Alliance of Children's Councils and Trusts (FACCT) of \$40,000 in addition to other organizations.
- Subscriptions have decreased from \$202,570 to \$201,248 (0.7%).
- The Provider Training and Events budget decreased by \$5,000 (4.4%).
- **Capital**
 - A total of \$4,000,000 has been budgeted for investments in real property for Children's Board Family Resource Centers, as well as for the maintenance of current Children's Board-owned properties.
 - The building and capital reserve provides funds to maintain the CBHC-owned buildings. The reserve is increased by \$400,000 per year to include the main building and three (3) CBHC FRCs.
 - A building envelope assessment was completed during FY 2023 – 2024 with reserves made in fund balance based on the results of the assessment.

Children's Board of Hillsborough County Building & Capital Reserve

Children's Board of Hillsborough County Building and Capital Reserve Summary



	FY 2026 - 2027 Budget	FY 2027 - 2028 Budget	FY 2028 - 2029 Budget	FY 2029 - 2030 Budget	FY 2030 - 2031 Budget
Beginning Reserve Balance	1,965,027	1,912,129	2,291,914	2,663,270	2,955,458
Additional Annual Reserve:	400,000	400,000	400,000	400,000	400,000
Available Reserve	2,365,027	2,312,129	2,691,914	3,063,270	3,355,458
Projected Expenditures	(452,898)	(20,215)	(28,644)	(107,812)	(110,000)
Projected Ending Reserve Balance	1,912,129	2,291,914	2,663,270	2,955,458	3,245,458

Annual Reserve includes \$100,000 per year for each building (CBHC main office, CB FRC Plant City, CB FRC Temple Terrace, and CB FRC Brandon).

Narrative/Assumptions for FY 2026 - 2027 Budget

Operating and Other Expenditures (continued)

- **Mandatory Government Fees**

- This line has increased by \$37,430 (1.9%) for a total of \$2,050,237, representing 2% of the total FY 2026 - 2027 budget.
- Tax Collector's Fees are based on 2% of ad-valorem tax revenue received. This line is expected to increase based on the tax base for a FY 2026 - 2027 total of \$1,652,237.
- Property Appraiser's Fees are approximately .57% of ad-valorem tax revenue. This line is expected to decrease by \$30,000 to \$395,000 in FY 2026 - 2027.
- The City of Tampa Stormwater Services fee is budgeted at \$3,000.

Children's Board Of Hillsborough County
FY 2025 - 2026 Estimated Spending

	FY 2025 - 2026 Budget	FY 2025 - 2026 Estimated Actual	FY 2025 - 2026 Projected Difference
Revenue			
Ad-Valorem Taxes	79,085,342	79,890,995	805,653
Investment Income	6,715,000	5,740,000	(975,000)
Administrative Services Organization (ASO)	400,000	100,000	(300,000)
Other Community Partner	250,000	250,000	-
Miscellaneous Income	15,200	21,500	6,300
Total Revenue	86,465,542	86,002,495	(463,047)
Expenditures			
Program:			
Program Funding (Continuation Grants)	81,057,379	76,409,435	4,647,944
CBHC Unallocated Program Funding	5,404,000	4,608,577	795,423
Total Program Expenditures:	86,461,379	81,018,012	5,443,367
Operating Expenditures			
Employee Salaries and Benefits	7,232,216	6,870,606	361,610
Contracted Professional Services	587,895	540,125	47,770
CBHC FRC Occupancy Expenditures	512,114	491,963	20,151
Facility Expenditures	329,594	349,677	(20,083)
Other Operating	782,364	641,007	141,357
Total Operating Expenditures	9,444,183	8,893,378	550,805
Capital Expenditures	4,011,000	4,159,358	(148,358)
Mandatory Government Fees	2,012,807	1,984,508	28,299
Total Expenditures	101,929,369	96,055,256	5,874,113
Total Projected Difference			5,411,066

Narrative/Assumptions for FY 2025 - 2026 Estimated Spending

- **Revenue**

- Total Revenue is projected to be under budget by a net amount of \$463,047.
- Ad-Valorem Tax Revenue is projected to be over budget by \$805,653 as more than 95% of the tax revenue is expected to be received.
- Investment Income is projected to be under budget by \$975,000. The current interest rate is 0.48% with Wells Fargo and 3.84% with Florida Prime, which is lower than the 4.25% budgeted.
- The Administrative Services Organization (ASO) revenue is expected to be under budget, as Hillsborough County BOCC Social Services funding for housing supports will not be received.
- Other Community Partner Revenue is projected to be received at the budgeted amount.
- Miscellaneous Income is projected to be over budget by \$6,300 due to provider repayments received from the prior fiscal year.

- **Expenditures**

- **Program Expenditures**

- Total Program Expenditures are projected to be under budget by \$5.4 million.
 - Continuation Grants are projected to be under budget by \$4.6 million.
 - Negotiated Continuation Contracts were under budget by \$1,096,088, of which \$42,734 has been repurposed and awarded during the year, leaving \$1,053,354 unallocated.
 - Estimated underspending of the remaining continuation contracts is \$3.2 million.
 - Unallocated Program Funding is projected to be under budget by \$795,423 based on contracts awarded year to date.

- **Operating Expenditures**

- Salaries and Benefits are projected to be under budget by \$361,610 because of vacant positions at points throughout the year.
- Contracted Professional Services are projected to be under budget by \$47,770 (8%).
- CBHC FRC Occupancy Expenditures are projected to be under budget by \$20,151 (4%).
- Facility Expenditures for the Palm Avenue building are projected to be over budget by a net amount of \$20,083 due to overspending in IT repairs and maintenance.
- Other Operating Expenditures are projected to be under budget by a net amount of \$141,357. This includes underspending in subscriptions, professional development, and training & events.

- **Capital Expenditures**

- Capital Expenditures are projected to be over budget by \$148,358 (4%).

- **Mandatory Government Fees**

- Mandatory Government Fees are projected to be under budget by \$28,299 (1%).

**CHILDREN'S BOARD OF HILLSBOROUGH COUNTY
PROJECTIONS**

FY 2025 - 2026 to FY 2030 - 2031

Millage Rate .4589



	FY 2025 - 2026 Budget	FY 2025 - 2026 Estimated Actual	FY 2026 - 2027 Budget	FY 2027 - 2028 Budget	FY 2028 - 2029 Budget	FY 2029 - 2030 Budget	FY 2030 - 2031 Budget
MILLAGE RATE	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589
<u>Projected Tax Revenue</u> (millage rate @ .4589 w/ 3.5% inc. in tax base in FY 2027, 7.1% inc. in FY 2028, 8.4% inc. in FY 2029, 8.6% inc. in FY 2030, 8.6% inc. in FY 2031)	79,085,342	79,890,995	82,130,212	87,914,908	95,244,687	103,379,347	112,213,587
Investment Income	6,715,000	5,740,000	6,145,000	4,258,310	3,544,967	2,943,185	2,461,949
Administrative Services Organization and Other Community Partner Funding	650,000	350,000	350,000	350,000	350,000	350,000	350,000
Miscellaneous Income	15,200	21,500	17,000	17,000	17,000	17,000	17,000
Total Revenue Available	86,465,542	86,002,495	88,642,212	92,540,218	99,156,654	106,689,532	115,042,536
<u>Operating Expenditures</u>	9,444,183	8,893,378	9,428,920	9,834,464	10,266,359	10,727,210	11,219,977
Mandatory Government Fees	2,012,807	1,984,508	2,050,237	2,505,890	2,714,788	2,946,626	3,192,402
Building and Capital Reserve Expenditures	4,011,000	4,159,358	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
<u>Program Funding (Continuation Grants)</u>	81,057,379	76,409,435	87,816,214	91,387,572	98,310,571	101,872,310	105,762,351
<u>New Program Funding (Unallocated)</u>	5,404,000	4,608,577	3,455,000	6,530,000	3,125,000	3,280,000	4,000,000
Total Expenditures	101,929,369	96,055,256	106,750,371	114,257,926	118,416,718	122,826,146	128,174,730
Net Income (Spend Down)	(15,463,827)	(10,052,761)	(18,108,159)	(21,717,708)	(19,260,064)	(16,136,614)	(13,132,194)
Fund Balance							
Total Fund Balance Beginning of Year	104,225,267	110,033,849	99,981,088	81,872,929	60,155,221	40,895,157	24,758,543
Net Income (Spend Down of Fund Balance)	(15,463,827)	(10,052,761)	(18,108,159)	(21,717,708)	(19,260,064)	(16,136,614)	(13,132,194)
Total Fund Balance End of Year after Spend Down	88,761,440	99,981,088	81,872,929	60,155,221	40,895,157	24,758,543	11,626,349
Less Non-Spendable Fund Balance Reserve	(19,732)	(19,974)	(19,974)	(19,974)	(19,974)	(19,974)	(19,974)
Less Committed Fund Balance Reserve (Operating Reserve)	(5,106,661)	(4,812,368)	(5,348,194)	(5,724,322)	(5,932,678)	(6,153,590)	(6,421,554)
Less Committed Fund Balance Reserve (Building & Capital Reserve)	(1,965,027)	(1,965,027)	(1,912,129)	(2,291,914)	(2,663,270)	(2,955,458)	(3,245,458)
Less Assigned Fund Balance Reserve	(78,623,835)	(88,354,740)	(70,246,580)	(48,528,873)	(29,268,808)	(13,132,194)	
Unassigned Fund Balance	3,046,184	4,828,980	4,346,052	3,590,139	3,010,427	2,497,327	1,939,363

Definitions:

Non-Spendable Fund Balance Reserve includes pre-paid expenditures.

Committed Fund Balance Reserve includes the following:

-Operating Reserve: 5.01% of budgeted total expenditures for the year, which would be necessary to access in the unforeseen event of a decline in revenues.

-Building & Capital Reserve: funds for future investments in real property, as well as for the maintenance of current Children's Board-owned properties.

Assigned Fund Balance Reserve consists of the planned spend-down of the fund balance in future years, which is necessary to support commitments to multi-year grants.

Unassigned Fund Balance represents the funds available for any purpose (not restricted, assigned, or committed).

The reserve amounts above are determined and approved by the Board each year during the budgeting process.

Narrative/Assumptions for Five Year Projections

- **Revenue:**
 - The Ad-Valorem Tax Revenue is budgeted at the millage rate of .4589 (the same rate as FY 2025 - 2026) in all fiscal years presented.
 - The current estimated increase in the property tax base for FY 2026 - 2027 is 3.5%.
 - The future property tax base value estimates (as of March 2026) from The Florida Office of Economic and Demographic Research are:
 - FY 2027 - 2028 is estimated to increase by 7.1%.
 - FY 2028 - 2029 is estimated to increase by 8.4%.
 - FY 2029 - 2030 is estimated to increase by 8.6%.
 - FY 2030 - 2031 is estimated to increase by 8.6%.
- **Operating Expenditures:**
 - Salaries and benefits are increased by 3% in all future fiscal years presented.
 - Health insurance benefits are budgeted at an increase of 10% in all fiscal years presented.
 - Liability and building insurance are increased by 20% in all future fiscal years presented.
 - Regular facilities operating expenditures are increased 5% in all future fiscal years presented.
 - Other operating expenditures are increased by 5% in all future years presented.
- **Mandatory Government Fees:**
 - Mandatory Government Fees are increased at the rate of increased revenue each year.
- **Program Expenditures:**
 - Program Funding (Continuation Grants)
 - The portion of new program expenditures in each year that are not considered one-time funding are added to the continuation funding list in future years.
 - A 3% increase was added for the majority of the remaining continuation contracts for each fiscal year presented.
 - New Program Funding (Unallocated)
 - New program funding is budgeted based on expected revenue and spend-down from the fund balance. Additional dollars have been earmarked in FY 2027 – 2028 and 2029 – 2030 for the re-release of Uniting Grants, as well as in FY 2030 – 2031 for the re-release of Investment Grants.
- **Fund Balance:**
 - The Governmental Accounting Standards Board (GASB) Statement No. 54 provides required categories to be used when presenting the fund balance portion of the financial statements.
 - Portions of the total fund balance are reserved, the largest of which is “assigned” to support current commitments to multi-year grants (see the bottom of the previous page for the definitions of the different reserves and the purposes they serve).
 - Projected budgets for fiscal years 2027 – 2028 through 2030 – 2031 include a planned spend-down of the fund balance in each of those years, while still being able to sustain commitments to multi-year grants. These projections are revised each year to reflect actual spending.